

23 January 2018

# Revised Revenue Proposal Update

Consumer Advisory Panel

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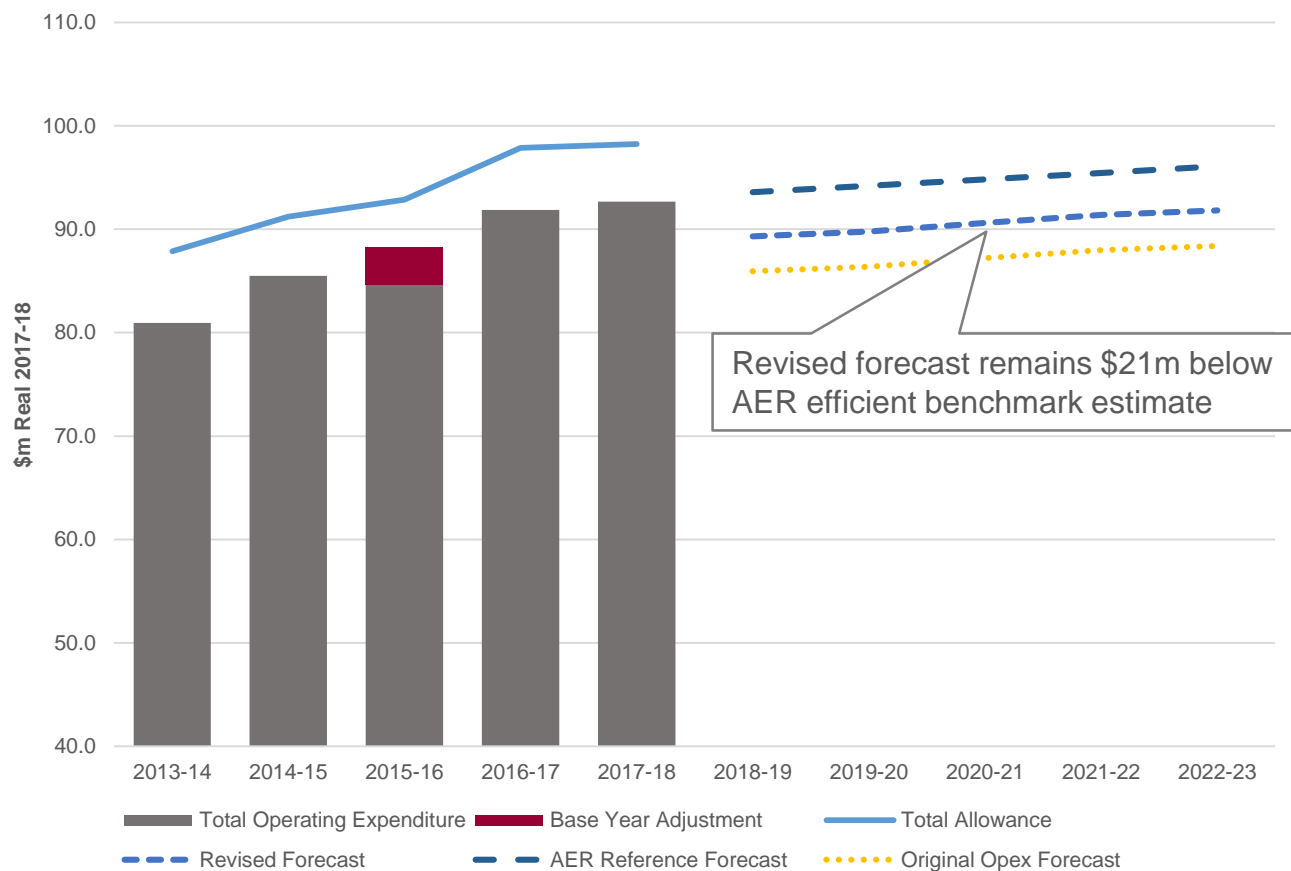
# Purpose

- > Brief the Panel on the revised Revenue Proposal lodged on 22 December 2018
- > Outline next steps in the revenue determination process

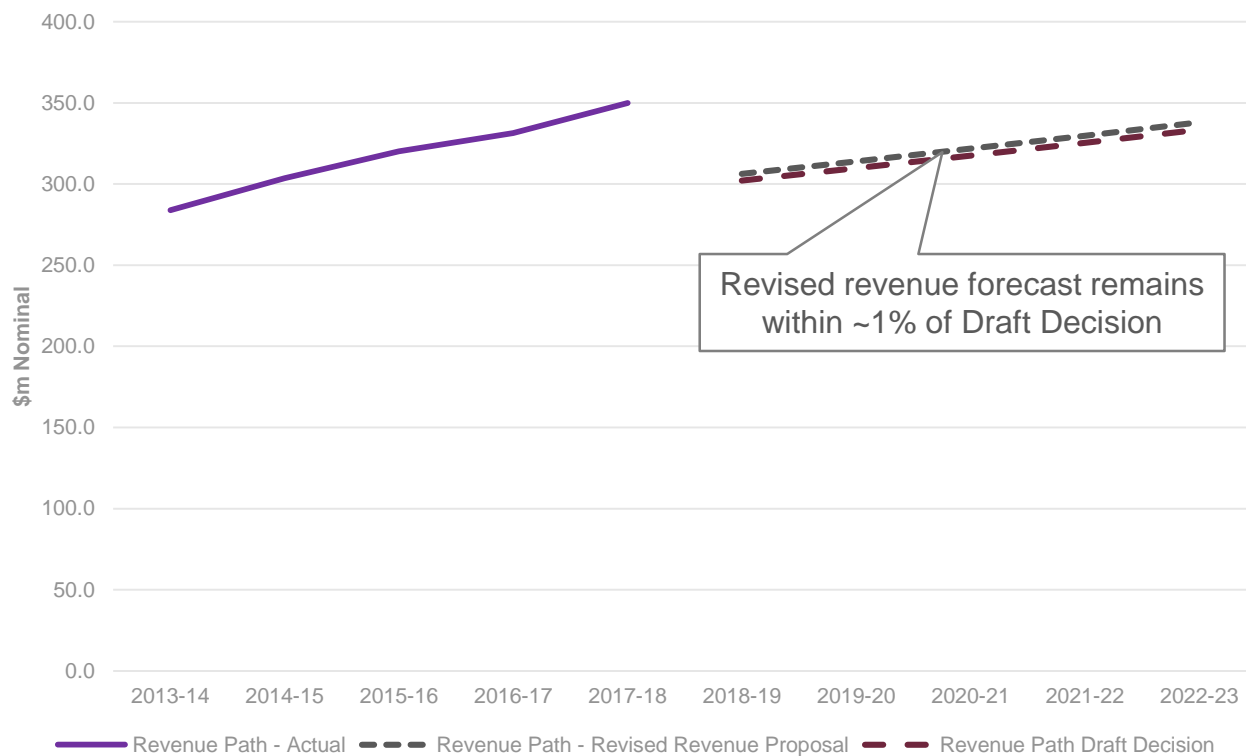
# Revised Revenue Proposal - overview

Element	Position
WACC	Draft Decision accepted on all aspects, including gamma and debt
Inflation	AER approach applied based on outcomes of inflation review (20 Dec)
Capex forecast	Draft Decision accepted. Minor project timing and escalation updates. Further refinements to contingent project triggers.
Opex forecast	Forecast updated for new obligations and corrected debt raising costs. Minor updates to labour escalation and network support forecast as per the Draft Decision
Other	All other aspects of Draft Decision accepted, and updated where required

# Operating Expenditure Outlook



# Revenue Path



- Revised Revenue Proposal delivers a revenue reduction of 12% and a reduction in the transmission component of the average residential bill of \$20pa

# Next Steps

Milestone	Timing
Revised Revenue Proposal lodged	22 December 2017
Submissions due on Draft Determination & revised Revenue Proposal	29 Jan 2018
AER to publish Final Determination	30 Apr 2018

# Questions



# Thank you

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